

Letter of intent

Partnership of technological innovation and industrial development For a sustainable future

THE REGIONS

This Letter of intent is between the Regional Economic Development Organizations;

Flanders Investment & Trade (FIT), Koning Albert II-laan 37, 1030 Brussels, Belgium

Business Region Göteborg (BRG), Norra Hamngatan 14, Gothenburg, Sweden

BACKGROUND

This letter aims to strengthen the cooperation between both regions with a focus on technological innovation and industrial development.

INTENTIONS

By highlighting and bringing together businesses, governments, agencies and institutions, it will further:

- strengthen the long and fruitful relations between the respective regions
- identify new areas of mutual interest and new synergies for sustainable development
- facilitate the sharing of inspirational ideas and experiences

This will mainly happen through:

Innovation & entrepreneurship in sustainable and digital areas

- increased participation in joint European/International programs
- increased cooperation in interregional projects
- additional foreign direct investments & more trade between the respective regions

The focus will be on:

The European Union and their priorities within the Green Deal, including, amongst others, international cooperation in the field of key-technologies such as electrification, 5G, circular economy, green mobility and digital skills, and the EU's digital strategy,

along the following 6 strategic and future-oriented industrial sectors:

- connected, clean and autonomous vehicles
- hydrogen technologies and systems
- smart health
- industrial internet of things
- low-carbon industry
- cybersecurity

AREAS FOR COOPERATION

Areas for cooperation for the first year of 2021/22 as a starting point within the framework and goals of the six EU domains, we will focus on:

- A) Investment projects: Identifying and assisting in matchmaking of interested Flemish and Swedish companies seeking common opportunities to work together in projects. E.g. foreign direct investment projects and ‘innovative industrial project’ such as flagship- or demo projects.
- B) B2B meetings and trade relations: Matchmaking and connecting interested Flemish and Swedish companies seeking common opportunities in trade collaboration.
- C) Round tables meeting around specific industry topic to improve market development and market access, held between industry leaders and high level policy makers.
The first topic will be Green mobility through hydrogen and electrification, and will be held in spring 2022.
- D) Visit to company and institutions group, organized around a sector topic with inspirational contacts/discussions to share knowledge and solutions.

Joint activities will be coordinated, as appropriate, to ensure a comprehensive approach with maximum impact. Engaged institutional or government stakeholders on both sides, as well as business representatives, research institutes and academia will be invited to contribute to these activities as deemed relevant.

DURATION

This agreement will be made effective October 18:e Both parties may terminate the agreement with a three-month notice, or upon the mutual agreement of both parties.

SIGNATURES

This agreement is signed in two copies, where each party retains one copy.

Business Region Gothenburg

Flanders Investment and Trade

Date: _____

Date:_____

Patrik Andersson

CEO

Claire Tillekaerts

CEO