



Investment Plan for Europe

Delivering on the European Fund for Strategic Investments (EFSI)

2016

Why an Investment Plan Europe?

Investment & competitiveness gap

High liquidity in the market

Public budget constraints

Financial and non-financial barriers
to investment



EU Investment Plan

- EU and Member State policy action
- EU budget guarantee
- EIB capacity to mobilise additional investment

3 ways to tackle the investment gap

Investment Plan for Europe



Mobilise finance for investment

- European Fund for Strategic Investments
- Cooperation with National Promotional Banks



Support investment in real economy

- European Investment Advisory Hub
- European Investment Project Portal

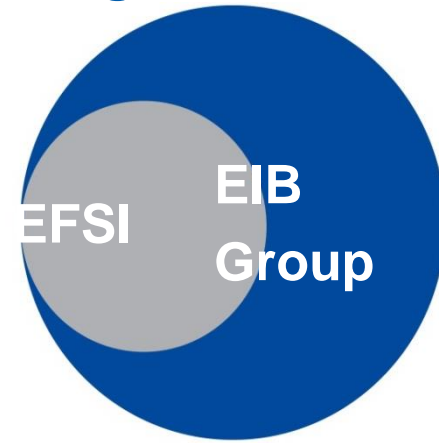


Create an investment friendly environment

- Improving the regulatory environment
- Structural reforms



Aim: to mobilise at least €315 billion in investment across the EU



All EFSI operations are within the EIB Group (EIB&EIF)

- On the EIB's balance sheet (no separate entity)
- Subject to standard due diligence
- EIB & EIF governing bodies approve each operation



Additional EFSI governance:

- Steering Board
- Investment Committee, headed-up by a
- Managing Director



Operations already started in spring 2015

Mobilising new investment



European
Fund for
Strategic
Investments

EUR
21bn

Strategic
financing
for Europe



Other
financers

EUR
61bn

Other
financers

EUR
315bn

Total
Investment
mobilised
EU

Internal multiplier

Relation between EIB financing
amount and EFSI contribution



External multiplier

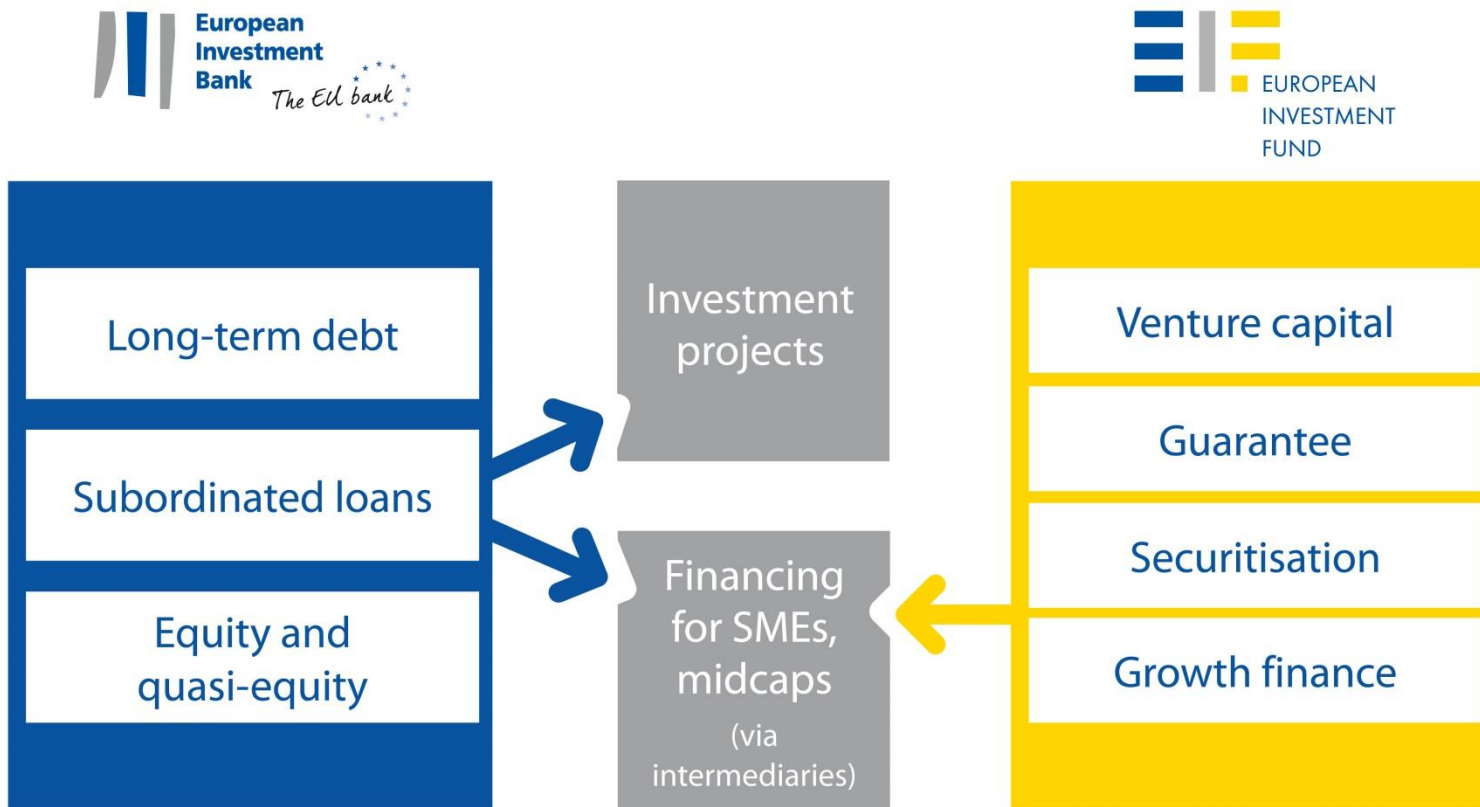
Relation between total investment
and EIB financing amount



EFSI multiplier

Relation between total investment
mobilised and EFSI contribution

With targeted products



Continuously adapting to market needs



Targeting strategic public and private investment

- **Infrastructure:** including transport, energy and digital
- **Innovation:** Education and training, health, research, development and innovation
- **Renewable energy:** Expansion of renewable energy generation and support of energy and resource efficiency
- **Environment:** Projects in the environmental, urban development and social fields
- **SMEs** and midcaps: Financing support through local partner banks and institutions

Eligible counterparts

Corporates of all
sizes

Utilities and
public sector
entities
(non-sovereign)

SMEs
(up to 250
employees) or
midcaps
(up to 3 000)

National
Promotional
Banks or other
banks for
intermediation

Dedicated
Investment
Platforms

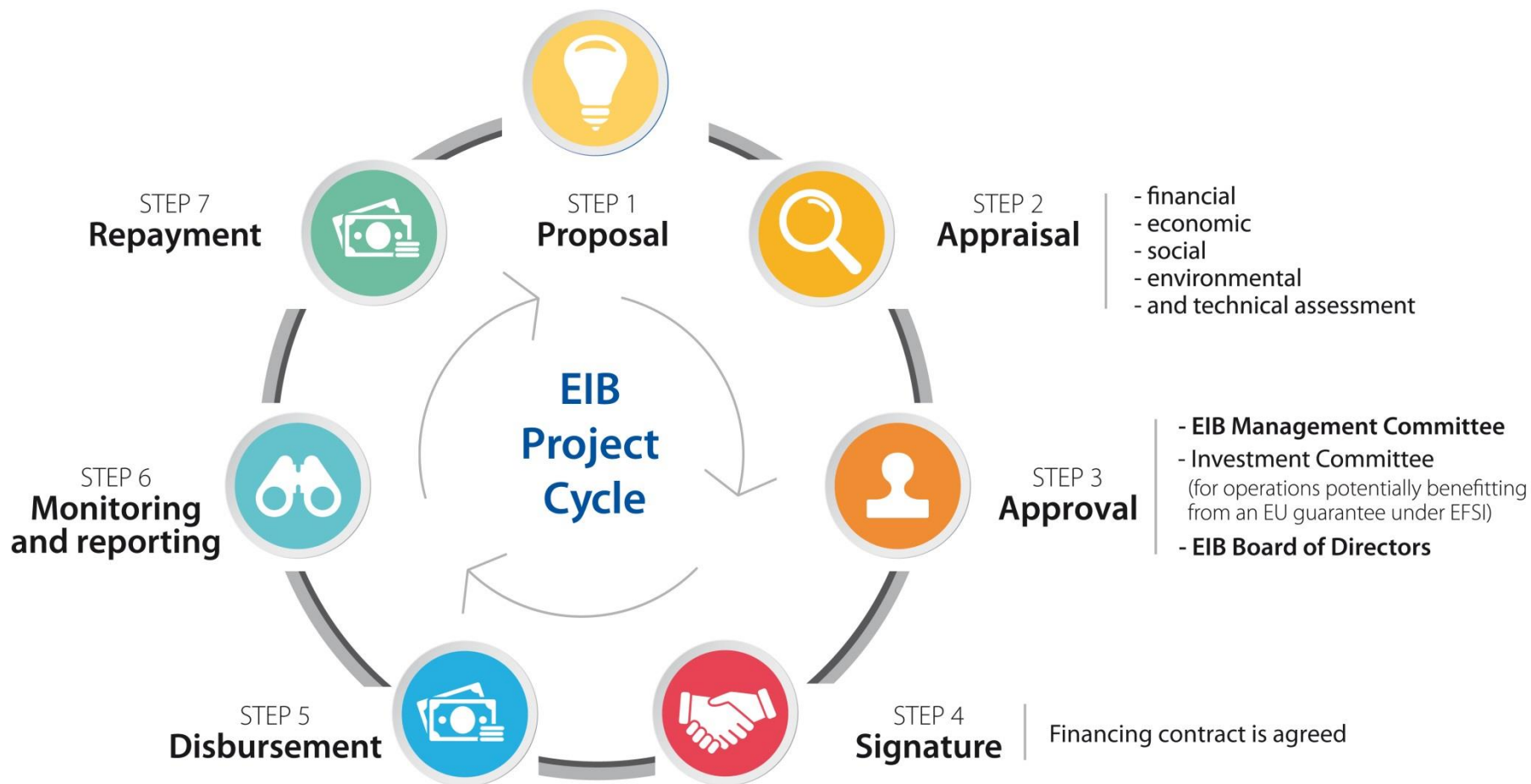
Contact

EIB Group directly
via InfoDesk or
relevant
Operations
Department
www.eib.org
www.eif.org

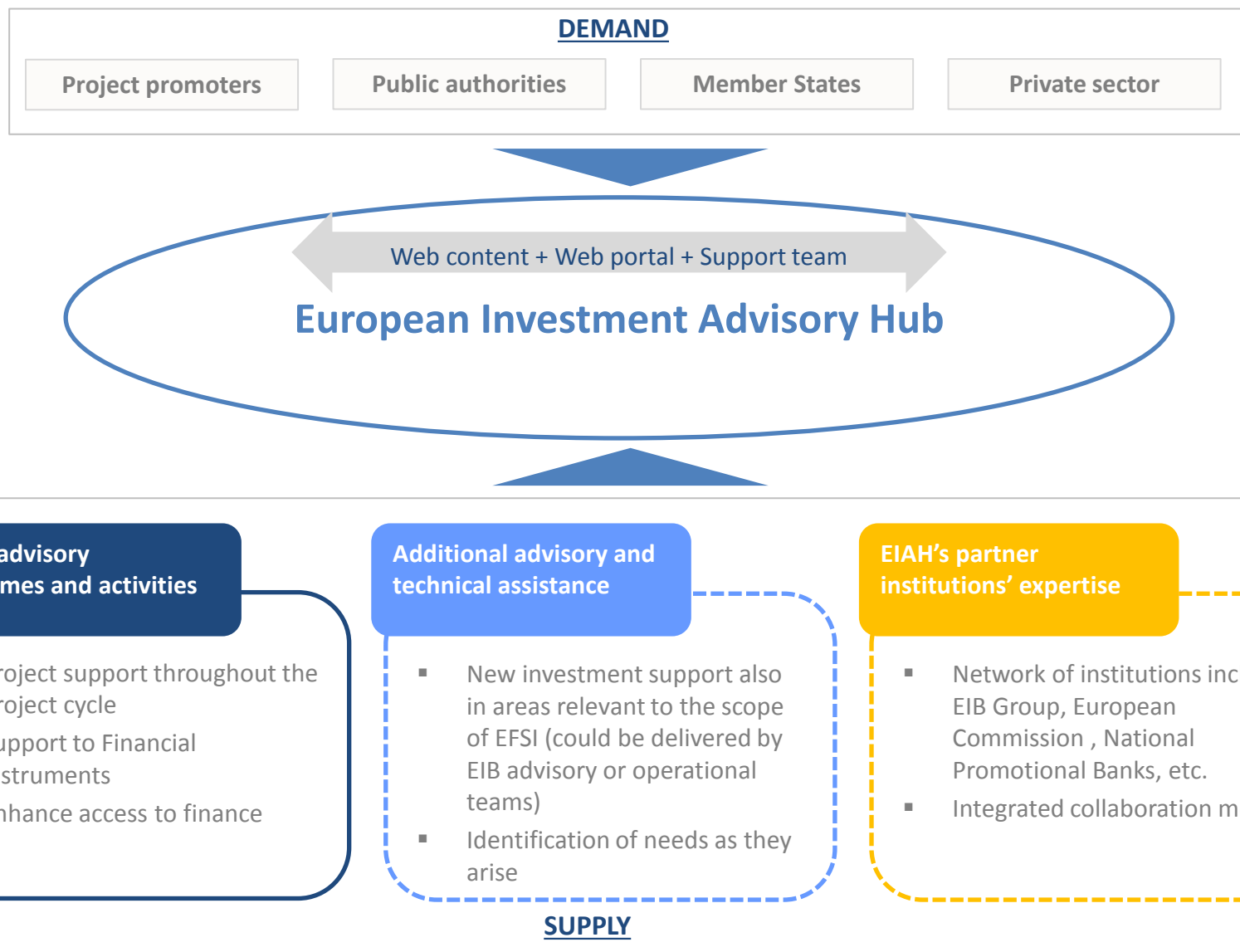


Operations need to be:

- Commercially sound, economically and technically viable
- Underpin EFSI objectives
- Support growth and jobs
- Mature enough to be bankable
- Priced in a manner commensurate with the risk taken
- Covering EU28 countries or cross-border operations



More than just finance - investment support





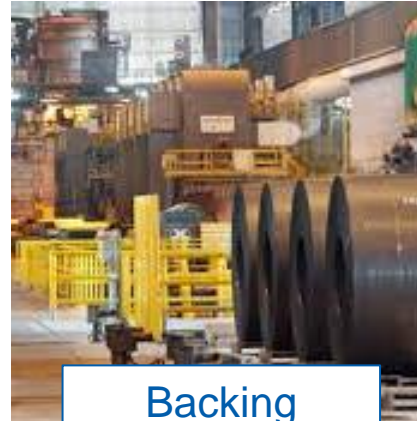
Driving clean
energy
investment

Equity-type financing
for an innovative fund
EUR 75m for
investment in offshore
wind, biomass and
transmission projects
in Denmark

Financing for a French
pioneering programme

EUR 400m to
trigger energy
efficiency investments
in private homes

For energy
efficient
buildings



Backing
midcap
modernisation

Funding cutting-edge
steel production
facilities in Italy
EUR 100m for
innovative and
competitive steel
products

SME guarantee
agreement

Unlocking **EUR
100m** of loans for
1 000 SMEs in
Bulgaria

Supporting
smaller
businesses





Driving clean
energy investment

EIB participation in an innovative fund is mobilising some
EUR 2bn of investment in offshore wind, biomass and transmission projects in Denmark

Supporting smaller businesses

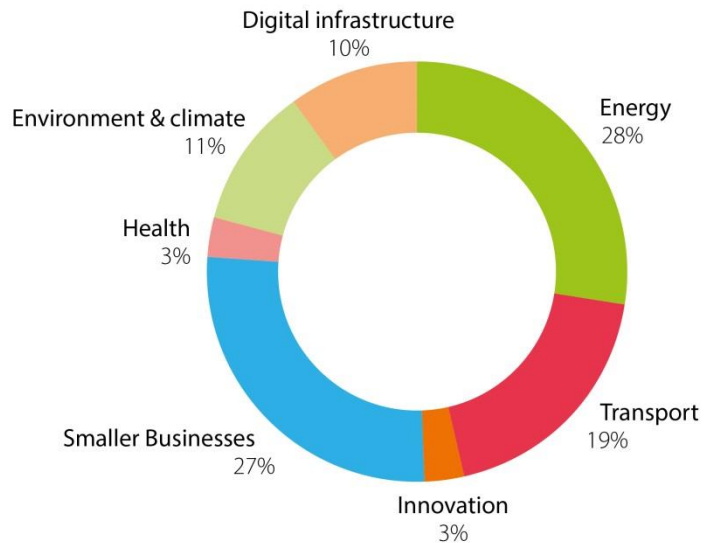
An EIF guarantee agreement is helping to **unlock EUR 100m** of loans for some **1 000 SMEs** in Bulgaria



Results dashboard



EFSI financing by sector



Some 145 transactions
in 22 of 28 countries



(as of 2nd February)



EIB Board of Directors **approved 46 operations**

Total EFSI financing amount of EUR 6.7bn



Total expected investment generated around **EUR 28bn**

24 operations approved by the European Commission or the Investment Committee

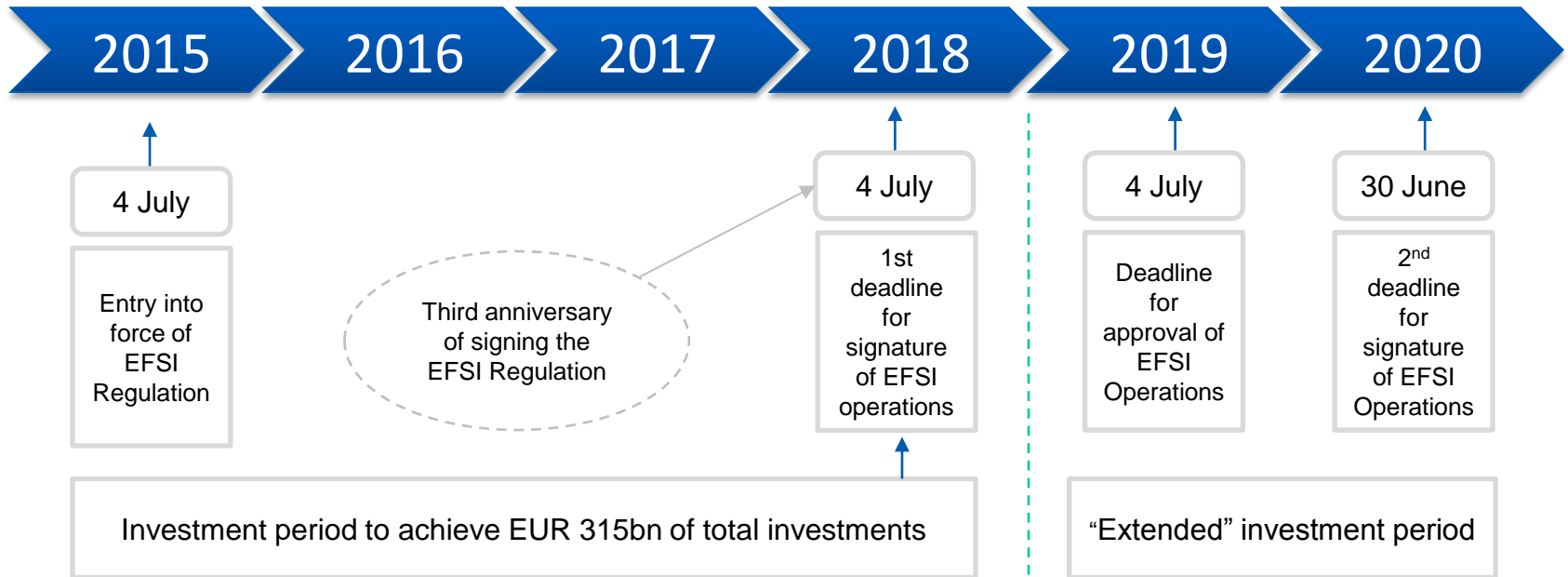


Total signatures close to EUR 3bn (EUR 145m equity type)

EFSI multiplier can only be calculated at the end of the investment period, anticipated multiplier effect of EIB Board approved transitional operations is **close to target of 15**

- ➔ Building the **EFSI pipeline** ongoing and of high priority
- ➔ Focus on business development by **exploring new market segments and targeting new clients** based on added value notably in terms of catalytic effect to ensure that the EFSI volume targets for the period 2015 - 2018
- ➔ Further efforts to accelerate **new products, collaboration with National Promotional Banks** as well as the setting-up of **Investment Platforms**

Timeline and investment period



➔ EFSI operations to target EUR 315bn of total investment by 2018
Actual investment period runs until 30 June 2020

Thank you!

